

# Financial Planning in Sims Hospital

S. Praveen Kumar, Magdalene Peter, Kavitha G

**Abstract:** Budgetary arranging, a much discussed part of arranging, does not get the genuine consideration it merits, as confirm from the way that a larger part of medical clinics have just the yearly spending plan, yet don't have long haul plans. Money related arranging should start with an examination of pattern. This investigation should cover both the outer examination covering genuine and potential chances, and inner examination covering the medical clinic's impediments, qualities, usage and money related execution. [2],[4],[6]  
**Keywords :** Budget, productivity, financial planning



Fig:1

## I. INTRODUCTION

Cash related organizing is the task of choosing how a business will remain to achieve its key goals and targets. When in doubt, an association makes a Financial Arrangement following the vision and goals have been set. The Financial Plan portrays all of the activities, resources, equipment and materials that are required to achieve these objectives, similarly as the time traverses included. Performing Financial Planning is fundamental to the achievement of any affiliation. It outfits the Business Plan with carefulness, by confirming that the objectives set are practical from a financial point of view. It furthermore urges the CEO to set budgetary concentrations for the affiliation, and reward staff for social occasion objectives inside the spending set. [7],[9],[11]

When drafting a budgetary game plan, the association should develop the masterminding horizon, which is the time period of the course of action, paying little mind to whether it be on a present minute (commonly a year) or whole deal (2–5 years) premise. Also, the individual endeavors and hypothesis recommendation of each operational unit inside the association should be totaled and treated as one colossal endeavor. This system is called complete. [26],[28],[30]

### A. Financial Planning in Six Steps

Cash related Planning Process contain six phases that financial masterminding specialists use to think about all pieces of a client's budgetary situation when specifying budgetary orchestrating systems and making proposals. Look down to get some answers concerning every movement at the same time. [1],[3],[5]

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**S.Praveen Kumar**, Department of MBA, Bharath Institute of Higher Education and Research, Tamilnadu, India. Email: praveenkumar.mba@bharathuniv.ac.in

**Magdalene Peter**, Department of MBA, Bharath Institute of Higher Education and Research, Tamilnadu, India. Email: magdalene.bsb@gmail.com

**Kavitha G**, Department of CSE, Bharath Institute of Higher Education and Research, Tamilnadu, India. Email: kavithag90@gmail.com

## II. OBJECTIVES

### Primary

- This study is based on the financial planning of SIMS hospital. [31],[33],[32]

### Secondary

- To decide the operational productivity of the emergency clinics utilizing ratio's.
- To know the progressions in budget report for as long as two years by utilizing working capital articulation.
- To distinguish the budgetary quality and shortcoming that the emergency clinics may have.
- To analyze the financing of continuous exercises, the extension of existing administrations to procuring new innovation, and gear and labor financing are the expansive regions among others-where assets are required by medical clinic[8],[10],[12]

## III. METHODS OF DATA COLLECTION

It's the way toward social affair and estimating data on focused factors in a sets up orderly design which at that point empowers one to respond to pertinent inquiries and assess results.. [13],[15],[17]

It's a segments of research in all fields of study including physical, social science and business..it has two types, namely

- **Primary data**
- **Secondary data**

IV. DATA ANALYSIS AND INTERPRETATION

Table:1 WORKING CAPITAL STATEMENT

	2015	2016	INCREASE	DECREASE
<b>CURRENT ASSETS:</b>				
Current investment	220.00	0.00		220.00
<b>INVENTORIES</b>	5.83	5.58		0.25
<b>CASH AND HAND</b>	9.25	5.69		3.56
<b>SHORT TERM LOAN</b>	712.21	74.70		637.51
<b>TOTAL CURRENT</b>	<b>947.29</b>	<b>85.97</b>		
<b>LESS: CURRENT</b>				
Short term borrowings	428.82	441.75		12.93
provisions	12.37	12.96		0.59
<b>TOTAL CURRENT</b>	<b>441.19</b>	<b>454.71</b>		
<b>NET WORKING</b>	<b>506.1</b>	<b>-368.74</b>	<b>874.84</b>	<b>874.84</b>
<b>TOTAL</b>	<b>506.1</b>		<b>874.84</b>	<b>874.84</b>
<b>NET CHANGE IN WC</b>				

Table:3 NET PROFIT RATIO

Years	Net Profit (cr.)	Net sales (cr.)	Ratio (In %)
2016-2015	74.70	634.84	11.76
2015-2014	73.51	596.67	12.32
2014-2013	33.91	595.78	5.69

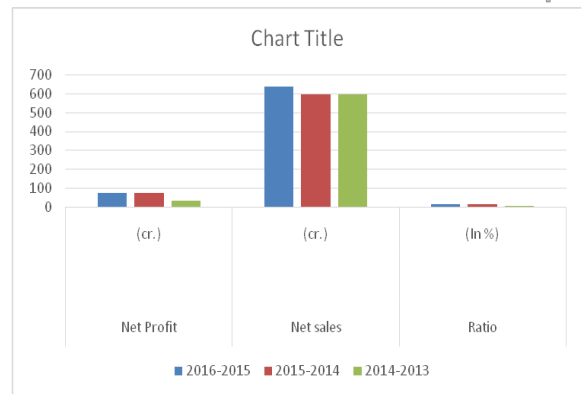


Fig:2 NET PROFIT RATIO

Table :2 GROSS PROFIT RATIO

Years	Gross Profit (cr.)	Net sales (cr.)	Ratio (In %)
2016-2015	110.31	634.84	17.37
2015-2014	58.18	596.67	9.75
2014-2013	38.53	595.78	6.46

Table :4 RETURN ON EQUITY

Years	Net profit after interest and tax (cr.)	Shareholder Fund (cr.)	Ratio (In %)
2016-2015	74.70	4271.86	1.74
2015-2014	73.51	3608.27	2.03
2014-2013	33.91	3679.51	0.0092

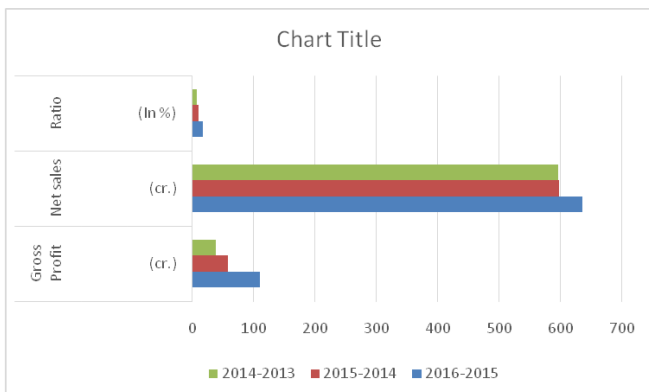


Fig:1 GROSS PROFIT RATIO

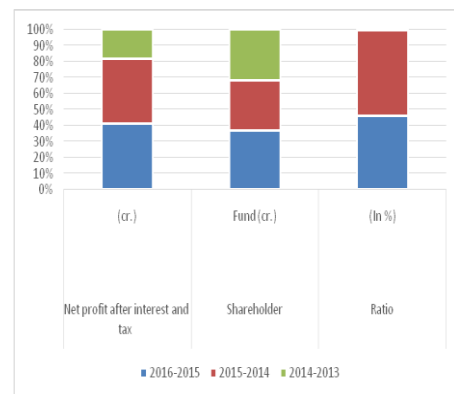


Fig:3 RETURN ON EQUITY

## V.RESULTS

- The net abatement in the working capital for the monetary year is 874.84
- The Gross Profit for the monetary year 2016-2015 was recorded according to the proportion is 17.37%, where as the years between 2015-2014 experienced an adjustment in the proportion of 9.75% and the organizations benefit went upward in 2014-2013 with the proportion of 6.46SSSS%. Therefore, it is demonstrating the unflinching development in the organization profile. [19],[21],[23]
- The Net Profit Ratio portrays that the organization had a decent benefit in 2016-2015 is 11.76% where it had a decent return benefit. Contrasting with the year 2015-2014 is 12.32%, the offers of the organization have an unflinching disposition and increment upwards 2014-2013to 5.69%. This demonstrates there is an improvement in the operational effective of the business and it prompts the expansion in the productivity of the firm
- A higher proportion is the sign of lower speculation of working capital and more benefit. In 2015-2014, the offers of the organization are low at 0.49 occasions however in the year 2016-2015, it gone upward of offers to 1.88times.
- In the year 2016-2015, the business' contrasting with 2015-2014 it is expanded to 3.36 times and it demonstrates that effective strategies are embraced to utilize the capital utilized. In 2014-2013, which looks at to the year 2016-2015 it demonstrates higher proportion of 3.52 occasions. The capital of the organization has used productively contrasting with 2016-2015.

## VI. DISCUSSION

There are different worldwide difficulties that are looked by each clinic in the present focused condition .

To face the present worldwide difficulties the budgetary division ought to be create to improve different aptitudes among the representatives uncommonly the inspirational abilities and having the customary preparing for the workers about different offices in the emergency clinics... [14],[ 16], [18]

The emergency clinics has kept up appropriate records demonstrating full specifics, quantitative subtleties and arrangements of fixed resources are shown for significant things in the register, the administrations during the year has led an irregular confirmation in regard of fixed resources, which as we would like to think is sensible, having respect to the size of the organization and the idea of its advantages. [25],[27],[29]

## VII. CONCLUSION

Financial arranging is pivotal to any association; regardless of whether the current in a for-benefit, not-for-benefit, or administrative money related condition.

As on account of SIMS Hospital, money related arranging can assist the association with preparing for the up and coming year with the helper of the bookkeeping standards... Budget summaries, for example, salary explanations, monetary records, articulations of income, and proprietor value proclamations, assume a worth job in the basic leadership process in light of the fact that these announcements gave unmistakable proof to progress or loss.All the key angles are relevant in the budgetary achievement got from an association. [20],[ 22], [24]

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### AUTHORS PROFILE



**S.Praveen Kumar** Professor ,Department of MBA, Bharath Institute of Higher Education and Research, Tamilnadu, India



**Magdalene Peter** Assistant Professor ,Department of MBA, Bharath Institute of Higher Education and Research, Tamilnadu, India



**Kavitha G** Assistant Professor ,Department of CSE, Bharath Institute of Higher Education and Research, Tamilnadu, India