

Financial Performance at Heritage Foods Limited

R.Ramamoorthy, Magdalene Peter, Gowtham Assirvad Kumar

Abstract: This paper depicts a Financial Performance venture helpful in both preparerbased and client based starting courses in budgetary bookkeeping. The venture expects understudies to examine slants in corporate execution, to assess corporate budgetary choices, to talk about non-fiscal summary issues that would be critical to potential financial specialists, to analyze two organizations inside an industry, and to make speculation suggestions. [1],[3],[5]

The task's prerequisites are completely detailed on a solitary page, and the undertaking is appropriate to organizations in any industry. The venture requires just restricted presentation in the study hall, is effectively versatile to reflect educator inclinations, and perhaps utilized as either an individual or a gathering task.

This paper incorporates the total task necessity sheet, a reviewing rubric, a group assessment structure, instances of things that understudies may be relied upon to address in responding to the inquiries presented, remarks on the aftereffects of utilizing the venture, and extra proposals for execution. [2],[4],[6]

Keywords : Financial Performance, financial decision making, introductory accounting project, accounting case.

I. INTRODUCTION

The Heritage Milk procedure starts with the chronicle of trans Heritage Milk in the books of essential section. The Milk data coming about because of the Heritage Milk so recorded gets presented in on different Heritage Milk heads in the record. In the record Heritage Milk check is adjusted toward the finish of a Milk period and an outline of all adjusts in the different Milk heads from the record is readied which is known as preliminary equalization from such preliminary adjusts and in the wake of affecting certain modifications thought about important (which is subject to the specific Milk framework pursued by the associations) the budget summaries identifying with the Milk time frame are readied. [8],[10] ,[12]

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II. OBJECTIVES OF THE STUDY

PRIMARY OBJECTIVES

- To study and analyze the financial performance of Heritage Foods Limited.
- To study the various aspects of financial performance analysis.

SECONDARY OBJECTIVES

- To get to the elements impacting the budgetary exhibition of the association.
- To discover the presentation of the investigation through proportion examination, pattern examination and similar articulations from recent years.
- To comprehend the general budgetary position of the Heritage Foods Limited. [7],[9] ,[11]

Table:1 Comparative Statement Of Income & Expenditure Account From 2013 To 2014

Particulars	2013	2014	Inc/dec	%change
INCOME				
Heritage collection	11765	13180	1415	12.03
Grants & donation	187.8	139.3	-48.50	-25.83
Interest	296.6	362.4	65.8	22.18
Other income	292	301.3	9.3	3.18
TOTAL	12541.4	13983	1441.60	11.49
EXPENDITURE				
Salaries. & wages	4372	4671	299.00	6.84
Heritage expenses	5988	6362	374	6.25
Administration	1212	1314	102	8.42
Interest	9.6	3.26	-6.34	-66.04
TOTAL	11581.6	12350.26	768.66	6.64
Surplus before	959.8	1632.74	672.94	70.11
Depreciation	1149	1089	-60.00	-5.22
Income over	-189.2	543.74	354.54	187.38

Financial Performance at Heritage Foods Limited

9. Gross Profit and Net Profit was increased by 31.31% and 89.06% in 2015

Table:2 Comparative Statement Of Income & Expenditure Account From 2014 To 2015

Particulars	2014	2015	Inc/dec	%change
INCOME				
Heritage collection	13180	14459	1279	9.70
Grants & donation	139.3	853	714	512.52
Interest	362.4	473	111	30.52
Other income	301.3	382	81	26.78
TOTAL	13983	16167	2184	15.62
EXPENDITURE				
Salaries. & wages	4671	5673	1002	21.45
Heritage expenses	6362	6925	563	8.85
Administration expenses	1314	1390	76	5.78
Interest	3.26	35	32	973.62
TOTAL	12350.26	14023	1673	13.54
Surplus before	1632.74	2144	511	31.31
Depreciation	1089	1116	27	2.48
Income over	543.74	1028.00	484	89.06

Table:3 Trend Analysis Of Income & Expenditure Account 2013 To 2014

Particulars	Trend values	Trend values	Trend values
INCOME			
Heritage collection	9.68%	12.03%	9.70%
Grants & donation	0.43%	-25.83%	512.35%
Interest	1.96%	22.18%	30.52%
Other income	-0.44%	3.18%	26.78%
TOTAL	0.06%	11.49%	15.62%
EXPENDITURE			
Salaries. & wages	11.11%	6.84%	21.45%
Heritage expenses	12.26%	6.25%	8.85%
Administration expenses	0.00%	8.42%	5.78%
Interest	-73.33%	-66.04%	973.62%
TOTAL	10.12%	6.64%	13.54%
Surplus before depreciation(GP)	-23.70%	70.11%	31.31%
Depreciation	-3.36%	-5.22%	2.48%
Income over expenditure(NP)	-374.20%	-387.39%	89.06%

INTERPRETATION

- Heritage Collections are rose by 9.70% in 2015, but it was 12.03% in 2014
- Grants & Donations are highly increased by 512.35% in 2015.
- Interest and Other income are rose by 30.52% and 26.78% in 2015.
- Over all Income was increased by 15.62% in 2015.
- Salaries & Wages were increased by 21.45% in 2015.
- Heritage Expenses were increased by 8.85%.
- Administration Expenses and Interest were increased by 5.78% in 2015.
- Over all Expenditure was increased by 13.54%. Depreciation was increased by 2.48%.

Table:4 Debtors Turn Over Ratio

Year	2012-13	2013-14	2014-15	2015-16
Sales	31,20,434	41,40,246	59,13,957	72,77,768
Debtors	8,25,008	11,26,390	13,78,923	15,98,625
Debtors turnover	3.78	3.67	4.2	4.5

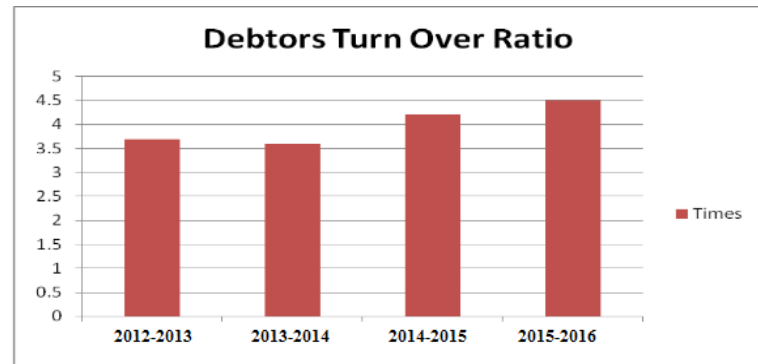


Fig:1 Debtors Turn Over Ratio

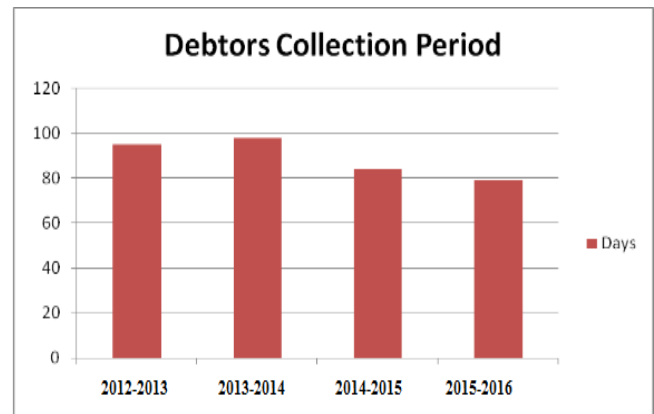


Fig:2 Debtors Collection Period

Table:5

Year	2012-13	2013-14	2014-15	2015-16
Sales	31,20,434	41,40,246	59,13,957	72,77,768
Net Asset	15,39,264	18,56,702	25,25,498	32,92,946
Asset turn over ratio	2.0	2.2	2.3	2.2

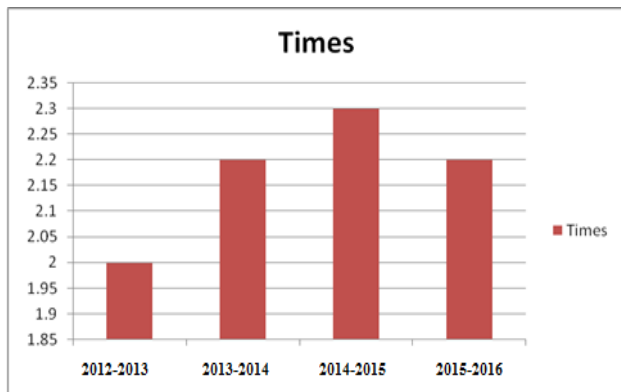


Fig:3

III. RESULTS

1. The significant discoveries of the investigation are as per the following.
2. Money extent of the association is poor from now on they will find issue of liquidity position. [13], [15] ,[17]
3. The record holder's collection time of kec isn't incredible.
4. The expedient extent of Heritage obliged is exhibiting a growing example and it is furthermore underneath the standard extent 1:1.
5. The current extent of Heritage limited isn't satisfy HeritageMilk
6. But it is underneath the standard extent for instance 2:1. [14],[16], [18]
7. Debt worth extent of the association is far underneath the standard. They have not utilized the ability of getting for the commitments.
8. In the Heritage limited the leasers are paid right away.
9. The association keeps up a co-action among the staff part and the administrators.
10. On an ordinary all together various extents are commonplace.
11. As per solicitation given by the customer supply make HeritageMilk things to them at impeccable time and at right HeritageMilk.

IV. DISCUSSION

- 1) Organization should endeavor to keep up its present extent at the standard 2:1. [31],[33],[32]
- 2) The association should decrease its cost of age through grasping new advancement. It will grow the arrangements.

3) The kec's ordinary social occasion period is high. For avoiding the association should take genuine techniques to assemble the money from borrowers.

4) Company should endeavor to diminish its credit bargains through cash refund at the period of offers. It will meets the present duty.

5) Company is proposed to keep up satisfactory proportion of cash and bank evening out to pay its lively liabilities, which will construct its credit worth and liberality.

6) The association is in hardship on account of overpowering interest weight to avoid this the association should plan to gathering of offer capital in the business.

7) The association should lead step by step social events for central orchestrating, material organization office, and creation office towards undertakings of the association.

8) The association should lead month to month social occasions to knowing its presentation. If the introduction isn't HeritageMilk, by then it will takes essential decisions.

V. CONCLUSION

Monetary reports accept critical employment in giving HeritageMilk and figures to the pioneers. Likewise extents will HeritageMilk as assessment pack in the hands of budgetary agent. These extent will bolster us and in reacting to the fundamental request like why, how, what of these declarations. [19],[21],[23]

By and by a days financial outline are particularly in idea for essential initiative. In picking what to do and what not to do they are required to inspect the data as indicated by their essential. Thusly in our endeavor we endeavor to give brief chart of extent assessment (i.e., how to analyze the Heritage Milk and figures given in the financial reports) structure the purpose all things considered. [20],[22], [24]

All through my endeavor I have inspected association's money related position and upsides and drawbacks of the condition and we have also interpreted the data. Despite some limitation we endeavor to separate and interpreted the Heritage Milk and figures with Heritage Milk. [25],[27],[29]

In perspective on the assessment and interpretation I endeavored to give my disclosures and proposition for the association as per my best learning. [26],[28],[30]At long last task truly causes us in knowing the Heritage Milk things of the corporate world. Truly I appreciated this task work in its genuine soul.

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Financial Performance at Heritage Foods Limited

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